



Press Release
February 11, 2016
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FOR IMMEDIATE RELEASE

Subject: Weyerhaeuser Property Sold

From: Rhododendron Species Botanical Garden
2525 S. 336th Street, Federal Way, WA, located where I-5 and Hwy 18 meet

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A message from the Executive Director

In August of 2014, the Weyerhaeuser Company announced their intent to sell their corporate headquarters in Federal Way, WA. On February 9, 2016, the RSBG and the community at large received the news that the campus had been sold to Industrial Realty Group (IRG).

The Weyerhaeuser campus has been home to the RSBG since 1975. It is our intent to remain here, continuing to develop our garden and its conservation-based collections of rare and endangered species and educating the public about the natural world around them, much of which is under threat from ongoing human activities.

Please join us in welcoming our new landlord who brings creativity, connections and resources to not only the RSBG but to the greater Puget Sound Community. The RSBG will work with IRG to establish a partnership that will support, strengthen and advance our mutual goals. More information on IRG can be found on their website. If you have further questions feel free to reach out to us.

"Our experience in redeveloping corporate campuses and leasing is extensive," said John Mase, Chief Executive Officer of IRG. "We understand the importance this site has in Federal Way and the region. The architecture and surrounding land is impressive and will be highly-desirable for future tenants. We are also excited about forging ahead with the city in preparation for the property's next chapter."

"The sale, redevelopment, and reuse of this iconic property by IRG is important for the future of Federal Way," said Jim Ferrell, Mayor of Federal Way. "We look forward to working with IRG to bring additional jobs, businesses, and sustainable development to Federal Way. Our strategic location, support for business, and quality of life available to our citizens enable us to be well-positioned for the future."

We thank you for your continued support and look forward to a bright future together.